



BBB-010-001104 Seat No. _____

B. B. A. (Sem. I) (CBCS) Examination

June / July – 2021

Principles Of Economics : Paper - 104
(Old Course)

Faculty Code : 010

Subject Code : 001104

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

- Instructions :** (1) All the questions carry equal marks
(2) Questions are to be attempted as per the internal choice given
(3) The marks are shown on the right hand side

1 Explain the characteristics and scope of economics. 14

OR

1 Examine the merits and demerits of welfare definition of Economics. 14

2 Define Utility and explain the law of Equi Marginal Utility. 14

OR

2 Discuss the law of Diminishing Marginal Utility along with assumptions and exceptions. 14

3 'Price of the commodity and Quantity Supplied are directly related'. Explain the statement with assumptions and exceptions 14

OR

3 Define demand and discuss factors affecting demand. 14

4 Explain factors affecting Price elasticity of demand. 14

OR

4 Write a note on : 7×2=14

(a) Income elasticity of demand

(b) Cross elasticity of demand

5 'Monopolistic market is a combination of Perfect Competition and Monopoly'. Explain the statement with the help of features. 14

OR

5 Explain the features of an oligopoly market. 14
